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2 **SUBJECT: Create Budget & Finance Committee**

3
4 *(This section to be completed by the Agenda and Resolutions Committee.)*
5 Committees required to review:

Committee Action:
Approve Disapprove

6 Board of Directors	_____	_____
Governance Committee	_____	_____
Ways & Means Committee	_____	_____

7
8 **CONVENTION ACTION:**

9	_____ Approved	_____ Approved with Modification	_____ Disapproved
10	_____ Withdrawn	_____ Referred to Committee _____	

11
12
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14 **RESOLUTION:**
15 *(Refer to Article 901 for submission requirements.)*

16
17 **Whereas,** The 2003 Recommendations on Governance suggested that the Finance Committee and Ways &
18 Means Committee be merged into one committee named the Budget and Finance Committee;
19 Therefore, Be It

20
21 Resolved, That Resolution #19-84, regarding the creation of the Ways & Means Committee, and its subsequent
22 amendment, Resolution #17-88, be rescinded; and Be It Further

23
24 Resolved, That the Budget and Finance Committee be created as follows:

25
26 The Budget and Finance Committee shall review and make recommendations on the budget prepared
27 by staff prior to the budget being submitted to the AHA Board of Directors for approval; monitor
28 policies and procedures for the financial and accounting management of the Association and the
29 Breeders Sweepstakes Trust; oversee all Association and Trust investments; make a continuing and
30 comprehensive study of all possible sources of income and make recommendations to the AHA Board
31 of Directors and Annual Convention; review and submit recommendations for adjustments to fees
32 charged by AHA (except Affiliate member dues) to the AHA Board of Directors for approval; and
33 perform any other duties requested by the AHA Treasurer, Executive Committee or Board of
34 Directors.

35
36 Committee members shall be appointed by the AHA President in addition to those appointed by the
37 Purebred Arabian Trust and the Breeders Sweepstakes Commission. The Committee shall consist of
38 the AHA Treasurer, a minimum of seven additional voting members plus two nonvoting members
39 consisting of the AHA Vice-President and Past President (or their appointed representatives). One
40 voting member shall be appointed by the Purebred Arabian Trust. One voting member shall be
41 appointed by the Breeders Sweepstakes Commission. The terms of service for voting members will be
42 three years. The Committee shall elect its own chair from one of its voting members.

43
44 Each appointee shall be a member in good standing with AHA and be familiar with the Association
45 and Arabian horse industry. A diligent attempt will be made to retain a committee mix that includes
46 members with one or more of the following qualifications or backgrounds: a strong financial
47 background, CPA preferred, an owner/operator/executive background and/or a business planning
48 background.

49
50
51 **Effective:** Immediately

53 PROPONENT'S FINANCIAL IMPACT:
54 (Refer to Article 901.2.e. for financial requirements.)

55
56 Equal or lower cost due to fewer anticipated members on the Committee.

57
58 AHA IMPACT STATEMENT:

59
60 None

61
62 SUBMITTED BY:

63 Name: Governance Committee

64 Member Organization Committee Commission Board Region (check one)

65 Who voted: Members Board Delegates (check voting body)

66 Total Number Eligible to Vote: 8 Number of Yes votes: 7 Number of No votes: 0

67 How vote was taken: mail email phone meeting (check one) (Must have Quorum with majority of yes votes)

68 Where documentation of this vote is recorded: Committee minutes

69 Date vote taken: July 13, 2004

70 Contact Person: Howard Pike (Has authority to amend, combine or withdraw)

71 Phone: 941-697-3737 Email: witmerpike@comcast.net Fax: 941-697-0233

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