



ARABIAN BREEDERS SWEEPSTAKES

Join the **GREEN** Movement

How Sweepstakes Deferred Billing Works

The Deferred Billing Agreement allows members to make quarterly payments for Sweepstakes for the enrollment of a Breeding Entry, Nominated Sire or Nominated Dam.

Requirements for a Deferred Billing Agreement:

- Must be a current member in good standing with AHA.
- Submit a completed Deferred Billing Agreement and enrollment form(s) with first payment. Late fees ***may not*** be financed on the Deferred Billing Agreement and must be paid in full at the time of enrollment.
- Deferred Billing Agreement must be signed by the recorded owner (exception: Breeding Entry). If the horse is jointly owned, all legal aged owners of the horse must sign the Deferred Billing Agreement.
- **Futurity enrollments *cannot* be placed on a Deferred Billing Agreement**
- Payments will be based on the total amount of the enrollment(s).
- A 10% administrative fee will be charged based on the total amount of the enrollment(s).
- Credits due to castration or death of an enrolled horse will be applied to a Deferred Billing Agreement when all requirements are met. Credits ***cannot*** be used as a down payment, but will be evenly distributed towards the number of payments indicated and granted on the Deferred Billing Agreement. The administrative fee is determined on the original amount due on the enrollment(s).
- Enrollments up to \$2,500 will be made in 4 quarterly installments. Enrollments \$2,501 and up can be divided into 4 or 8 quarterly installments. If terms are not selected, 4 payments will be assigned.
- Once the Deferred Billing has been set up in Accounting, you will receive a letter regarding the Deferred Billing Program and a payment schedule.
- Subsequent payments will be made quarterly until the Deferred Billing is completed. Payments must be made in accordance with the terms of the properly executed Deferred Billing Agreement.
- If full and timely payment is not made or if a default occurs pursuant the terms of the Deferred Billing Agreement, all payments made shall be forfeited. Terms state that if payment is not received within 60 days of the billing date, AHA will call on the note and the total outstanding balance of the Deferred Billing Agreement(s) will be due. The member will be notified in writing of the total amount due for the outstanding Deferred Billing Agreement(s) and will be given a period of (2) two weeks to pay the balance in full. If the outstanding balance is not paid in full by the given date in the notification, The applicant(s) are not entitled to submit another entry on a Deferred Billing Agreement for a period of 5 (five) years.
- Entry fees for a horse on a Deferred Billing Agreement must be current and all other requirements must be met in order for that horse to be eligible to compete for Sweepstakes Prize money.
- The Deferred Billing Agreement must be paid in full before any consideration of a Dead Foal Credit will be made. In the event there are multiple Breeding Entries on the same Deferred Billing Agreement and a mare does not produce a live foal, payments for the Deferred Billing Agreement must be completed. Members cannot choose which entries to continue paying on a Deferred Billing Agreement.
- The Sweepstakes logo will not be printed on the Certificate of Registration (for horses registered with AHA) for enrollment(s) that are being paid on a Deferred Billing Agreement. Once payments have been completed, a replacement Certificate of Registration can be requested (fee will apply).

Refer to Chapter 18 of the AHA Handbook for complete information and requirements for the Arabian Breeders Sweepstakes Program